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# Why transparency matters in 2024

Relevance for climate action Current decisions Lorenz Moosmann



#### **Overview**

2024 is a pivotal year for transparency. In addition to the submission of the first Biennial Transparency Reports (BTRs), the following aspects are important to take into account:

- Role of transparency...
  - $\circ~$  in the outcome of the first Global Stocktake
  - for the preparation of new Nationally Determined Contributions (NDCs)
- Role of the First BTRs in informing the next Global Stocktake (GST)



#### Role of transparency in the outcome of the first Global Stocktake

- The first Global Stocktake was concluded in December 2024 with a call on Parties to the Paris Agreement to contribute to global efforts in renewable energy, energy efficiency and in other sectors. (\*)
- Climate-change related data reported by Parties, such as greenhouse gas emissions, helped develop the messages of the Global Stocktake.
- The decision on the Global Stocktake emphasizes the critical role of the full implementation of the enhanced transparency framework (paragraph 172).

(\*) Outcome of the first global stocktake, <u>https://unfccc.int/documents/636584</u>



# Role of transparency for the preparation of new Nationally Determined Contributions (I)

- NDCs need to reflect the highest possible ambition of each Party.
- To determine ambitious yet realistic targets, the following information is needed:
  - Level of greenhouse gas emissions and removals in various sectors (→ national inventory)
  - Current and possible future policies and measures
  - Trends in greenhouse gas emissions ( $\rightarrow$  projections)
  - Information on climate change impacts and adaptation



#### Role of transparency for the preparation of new NDCs (II)

- The information which is currently being prepared for BTRs helps policy-makers in the development of the next NDCs.
- Regular exchanges between the experts responsible for BTR reporting and for NDC development is important.



### Role of the First Biennial Transparency Reports in informing the next Global Stocktake

- National reports constitute a key input to the Global Stocktake.
- As an example, greenhouse gas emissions reported by Parties under the Convention were synthesized by the UNFCCC Secretariat and provided to the technical dialogue of the first Global Stocktake (2021-2023).
- For the technical dialogue of the next Global Stocktake (2026-2028), the first and second BTRs will constitute a key input.



### Key inputs from Biennial Transparency Reports to the Global Stocktake

- National inventory reports: Progress in the reduction of greenhouse gas emissions and removals.
- Chapter on tracking progress: Progress towards the NDC target(s); mitigation policies and measures; projections of greenhouse gas emissions.
- Chapter on climate change impacts and adaptation: Information on progress towards the global goal on adaptation.
- Chapter on financial, technology and capacity-building support: Information on means of implementation and support.